

RESOLUTION OF THE BOARD OF MANAGEMENT

**ON APPROVAL OF OPERATION RESULTS OF QUARTER III AND FIRST 9 MONTHS OF
2016, AND BUSINESS PLAN FOR QUARTER IV/2016 AND OTHER RELEVANT IMPORTANT
POINTS**

THE BOARD OF MANAGEMENT OF SONG BA JOINT STOCK COMPANY

- In accordance with the Regulations of SONG BA JSC (SBA).
- In accordance with the Meeting Minutes of the Board of management of SBA No 05/16/BB-HĐQT dated 12/12/2016.

PASSED THE RESOLUTION

1. Operation results:

The Board of Management approved the Operation results of Quarter III/2016, the first 9 months and the business plan for Quarter IV/2016 presented by the General Director of SBA as follows:

- ✓ Operation results of Quarter III/2016:
 - Total commerce electricity production: 38.8/41.7 million kWh (Accounting for 93.5% of the plan);
 - Electricity production's revenue : VND 51.65/46.09 billion (Accounting for 112.06% of the plan);
 - Before CIT profit : VND 18.11/11.56 billion (Accounting for 156.66% of the plan);
 - Profit after CIT : VND 17.20/10.99 billion (Accounting for 156.51% of the plan);
 - EPS : VND 285/182 per share (Accounting for 156.59% of the plan).
- ✓ Operation results of the first 9 months of 2016 (in comparison with the year plan):
 - Total commerce electricity production: 71.19/175.0 million kWh (Accounting for 40.68% of the plan);
 - Electricity production's revenue : VND 104.51/203.21 billion (Accounting for 51.43% of the plan);
 - Before CIT profit : VND 18.36/66.56 billion (Accounting for 27.58% of the plan);
 - Profit after CIT : VND 17.30/61.29 billion (Accounting for 28.23% of the plan);
 - EPS : VND 287/1013 per share (Accounting for 28.33% of the plan).
- ✓ Business plan for Quarter IV/2016 and business results estimated for 2016:
 - Business plan for Quarter IV/2016:
 - Total commerce electricity production: 98.66 million kWh (included: 17.16 million kWh of Khe Dien hydropower plant and 81.50 million kWh of Krong H'nang hydropower plant).



- Electricity production's revenue : VND 99.23 billion (*included: VND 15.42 billion of Khe Dien hydropower plant and VND 83.81 billion of Krong H'nang hydropower plant*).
- Total expenses : VND 54.78 billion.
- Before CIT profit : VND 48.92 billion.
- Profit after CIT : VND 44.64 billion.
- EPS : VND 741 per share.
- o Business results estimated for 2016:
 - Total commerce electricity production : 169.85 million kWh (Accounting for 97.05% of the plan) (*included: 32.09 million kWh of Khe Dien hydropower plant, accounting for 91.68% of the plan, and 137.76 million kWh of Krong H'nang hydropower plant, accounting for 98.4% of the plan*).
 - Electricity production's revenue : VND 203.74 billion (Accounting for 100.26% of the plan) (*included: VND 39.29 billion of Khe Dien hydropower plant, accounting for 96,27% of the plan, and VND 164.45 billion of Krong H'nang hydropower plant, accounting for 101.26% of the plan*).
 - Total expenses : VND 141.68 billion (Accounting for 100.01% of the plan);
 - Before CIT profit : VND 67.29 billion (Accounting for 101.08% of the plan);
 - Profit after CIT : VND 61.94 billion (Accounting for 101.06% of the plan);
 - EPS : VND 1028 per share (Accounting for 101.48% of the plan).
- ✓ Other relevant contents were stated in the company's operation results report of Quarter III/2016 and Business plan of Quarter IV/2016 of SBA's General Director.

2. The Board of management approved the report of the General Director on the Financial Report of Quarter III/2016 and of the first 9 months of 2016.

3. This resolution comes into effect since the date of signature. The General Director of SBA is authorized to implement this resolution.

FOR AND ON BEHALF OF THE BOARD OF MANAGEMENT

CHAIRMAN



NGUYEN THANH

